

## MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding, entered into on 22<sup>nd</sup> April 2017 between the **AMD Research & Development Center India Private Limited**, principal place of business at Raheja Mindspace, Building No: 11, 8<sup>th</sup> Floor, APIIC Software layout, Madhapur, Hyderabad - 500 081 referred as **AMD** and the academic partner “**Vignan’s Foundation for Science, Technology and Research (VFSTR) University**”; referred as “**VFSTR University**”, with principal place of business at “VFSTR University, Vadlamudi, Guntur Dist. - 522 213, Andhra Pradesh, INDIA”.

### **I. Introduction**

#### **About AMD**

AMD (NYSE: AMD) is a semiconductor design innovator leading the next era of vivid digital experiences with its groundbreaking AMD Fusion Accelerated Processing Units (APUs) that power a wide range of computing devices. AMD’s server computing products are focused on driving industry-leading cloud computing and virtualization environments. AMD’s superior graphics technologies are found in a variety of solutions ranging from game consoles, PCs to supercomputers.

AMD globally employs University Relations (UR) as a unique strategic lever to build the young innovative and diverse talent pipeline, thereby extending support to the academic institutions to harness the budding engineering talent, and groom them for the industry.

- AMD India UR & Branding Strategy is comprised of four initiatives, focused on collaboration between the Company and the Academic entity:
  - Research
  - Relations
  - Recruitment of Co-Ops
  - Recruitment of NCGs

#### **About the University:**

Vignan’s Foundation for Science, Technology and Research University (VFSTRU) located in Guntur (Dist.) of Andhra Pradesh is a NAAC “A” graded deemed-to-be University under sec 3 of UGC Act 1956 and is the flagship institution of **Vignan Group**. The University has recently been ranked in 88<sup>th</sup> position among 3000 odd Engineering Institutions in the country who participated in the survey conducted under the aegis of National Institutional Ranking Framework (NIRF) by the Ministry of HRD, Govt. of India.

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The University located on a 50-acre campus in a green and eco-friendly environment of Vadlamudi Village was awarded University status in 2008 and has evolved from the erstwhile Vignan's Engineering College established in 1997. Supported by the Vignan Group consisting of 40 Institutions, which is serving the educational needs of about 44,000 students in both Andhra Pradesh and Telangana, VFSTRU is making giant strides in the right direction through implementation of various good practices in all areas of academic pursuit.

Right from the inception, every activity is made student-centric and quality conscious towards realizing the vision of transforming the students of this region into globally accepted, socially conscious, emotionally balanced and psychologically strong professionals. The University conducts 19 UG, 22 PG and 12 Ph.D. Programmes in diverse fields of Engineering and Technology. The Institution has three Centres of Excellence and nine Research Centres in frontier areas of Science and Technology. Besides, we have International Collaboration Programmes with USA, UK, Canada, Korea, France, Japan and Singapore. A total of 5323 students are presently pursuing their studies in the University both at the UG, PG and Ph.D. level.

The University has recently been awarded as one of the Technical Skill Development Institution (TSDI) in Andhra Pradesh by AP Skill Development Corporation in Collaboration with M/s. SIEMENS. TSDI was launched on 02.02.2017 by Prof. Ghanta Subba Rao, Special Secretary to Government, Skill Development and Ex. Officio Secretary to the Hon'ble Chief Minister of Andhra Pradesh.

## II. Objectives and terms of Collaboration

- A. The Recruitment of Co-Ops attract strict adherence to the following terms from the academic partner:
- Students chosen for Co-Ops be in good standing at their school or university
  - Generally, Co-ops must be able to work full-time during the entire period of the defined work tour / period.
  - Co-ops must make good progress (completion of all academic requirements as stipulated by the governing academic body) toward the completion of his or her degree between work tours. Academic progress of co-ops is subject to periodic review by the academic partner.
  - Students terminating their formal education are not eligible to participate in the Co-op Program at AMD.

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- If a student accepts an employment position with another employer while on a Co-op tour at AMD, the student's employment with AMD may terminate.
  - Students must familiarize themselves with AMD policies. Failure to adhere to AMD policies while on tour as a Co-op may result in termination.
- B. The Recruitment of Co-Ops attract strict adherence to the following terms from AMD India:
- AMD pays a monthly salary for the recruited Co-Ops, during the committed work tour.
  - AMD reimburses Co-ops for program fees charged by their respective school or Universities, to a maximum of INR 50,000.00 per semester, provided the following conditions are met:
    - Students must submit all receipts and a reimbursement form to AMD's Educational Reimbursement Administrator
    - Students receiving full or partial grants or scholarships for their education are not eligible for full reimbursement. For example, if co-op fees total INR 100,000.00 for one semester and the scholarship is funding INR 40,000.00, the student will only be reimbursed INR 10,000.00

### III. Liability

- Each party takes reasonable care and precaution in fulfilling the spirit of this MOU. No other liabilities are applicable unless explicitly agreed before in writing by the authorized persons

### IV. Term and Termination of this Memorandum of Understanding

- This Memorandum of Understanding shall last for an initial period of two (2) years from the Effective Date unless extended in writing three (3) months prior to date of expiry.
- Either party is free to withdraw at any time during the initial period with prior written notice to the other party of its intention to withdraw. During that year, both parties will endeavor to address and correct the concerns of the party who wishes to withdraw. If those efforts are not successful, this Memorandum of Understanding will terminate when the three (3) month notice period expires.

### V. Amendments

Amendments to this Memorandum of Understanding may be proposed, either by the undersigned or their successors, and shall become effective only if agreed to, in writing, by the undersigned or their successors.

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## VI. General

- This Memorandum of Understanding is and will be available for disclosure to the general public.
- This Memorandum of Understanding is an agreement between both parties and does not create or confer any right or benefit on any other person or party, private or public.
- The Parties are and shall remain independent contractors and nothing herein shall be construed to create a partnership, agency, joint venture, or teaming agreement between the Parties. Nothing herein shall be construed as implying that either Party's employees are employees of the other.
- A determination that any term of this Memorandum of Understanding is invalid for any reason shall not affect the validity of the remaining terms of the Memorandum of Understanding.
- This Memorandum of Understanding constitutes the entire agreement between the Parties and supersedes all prior agreements and understandings, whether oral or written.

### Agreed to:

For  
AMD R & D Center India Private Limited

For  
Vignan's Foundation for Science,  
Technology and Research University

Name: **Dr. Kiranmai Dutt Pendyala**

Name: **Prof. B. Ramamoorthy**

CVP-Human Resources

Vice-Chancellor I/c

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Date : 02 May 2017

Date : 02.05.2017